

QUALIFICATIONS OF DUNCAN G. ROSE

BUSINESS ADDRESS

Irwin, Stokes, & Robertson, Inc.
1515 West Smith Street
Orlando, Florida 32804

Office: (407) 426-7772
Fax: (407) 426-7995
Email: drose@israppraisal.com

EDUCATION

University of Central Florida, Master of Business Administration (Finance), 1995
University of Pennsylvania, Graduate Studies, 1979
Andrews University, Master of Arts, 1977
Columbia Union College, Bachelor of Arts, 1972.

The following appraisal courses have been completed:

FHA & VA Appraisal (Nat'l Educ. Seminars), May 2010
Mortgage Fraud – A Dangerous Business (Nat'l Educ. Seminars), May 2010
Commercial Appraisal (Nat'l Educ. Seminars), April 2010
National USPAP Update Course, April 2010 and multiple prior years
Florida Supervisor/Trainee Roles & Relationships, April 2010 and multiple prior years
Florida Real Estate Law & Rules, April 2010 and multiple prior years
Office Building Valuation (Appraisal Institute), August 2008
Business Practices and Ethics (Appraisal Institute), June 2008
Florida Real Estate Appraisal Board meeting (Florida Division of Real Estate), June 2008
What Clients Would Like Their Appraisers to Know (Appraisal Institute), November 2006
Scope of Work: Expanding Your Range of Services (Appraisal Institute), September 2006
General Demonstration Appraisal Report Writing (Appraisal Institute), September 2005
Associate Guidance Workshop (Appraisal Institute), April 2005
Report Writing and Valuation Analysis (Appraisal Institute), October 2004
Advanced Applications, (Appraisal Institute), May 2004
Advanced Sales Comparison & Cost Approaches (Appraisal Institute), April 2004
Advanced Income Capitalization (Appraisal Institute), December 2003
Highest & Best Use and Market Analysis, (Appraisal Institute), October 2003
Sales Comparison Approach, October 2002
Standards of Professional Practice, Part A – USPAP (Appraisal Institute), April 2002
Standards of Professional Practice, Part B – USPAP (Appraisal Institute), April 2002
Public Land Acquisition and Management Partnership Conference (St. Johns River Water Management District), December 2001
Forestry for Non-Foresters
Public/Private Partnerships for Achieving Conservation Goals
The Impact of Mitigation on Land Values
New Dimensions of Conservation Easements: Reverse, Short-term, and Innovative Easements
Public Land Acquisition and Management Partnership Conference, 2000
Real Estate Appraisal Methods, May 1998
Principles of Capitalization, April 1998
Internet and Appraising (Appraisal Institute), February 1997
Applied Residential Property Valuation (Appraisal Institute), December 1987
Introduction to Appraising Real Property (Appraisal Institute), October 1987

QUALIFICATIONS (CONT'D.)

PROFESSIONAL AFFILIATIONS

Associate Member, Appraisal Institute

LICENSE, CERTIFICATION AND EXPERIENCE

Florida State-Certified General Appraiser, RZ 2488
Florida Real Estate Broker, BK 650769

Commercial Real Estate Appraiser: Irwin, Stokes & Robertson, Inc., 2010 -
Commercial Real Estate Appraiser: Pinel & Carpenter, Inc., 2001-2007
Commercial Real Estate Appraiser: Integra Orlando, 2000
Commercial Real Estate Appraiser: The Lentz-Goodman Group, Inc., 1999
Commercial Real Estate Appraiser: Pinel & Carpenter, Inc., 1996-1999